

Rule 9019-1 [Amended]

SETTLEMENTS

(a) ***Court to Be Advised of Settlement of Pending Matters.*** When the parties to a pending adversary proceeding or contested matter reach a settlement that will resolve all issues in the pending matter, counsel for the plaintiff or movant shall immediately notify the Clerk's office or chambers personnel that the matter has been settled. The Court in its discretion may cancel any scheduled hearing in the adversary or contested matter or may require counsel to appear at the time set for the hearing to announce the terms of the settlement on the record. The parties shall promptly file papers to conclude the matter.

(b) ***Dismissal of Adversary Proceedings upon Settlement.*** When notified that an adversary proceeding has been settled, the Court may order that the proceeding be dismissed subject to the right of any party to file a motion within 14 days thereafter (or within such other period of time as the Court may specify) for the purpose of entering a stipulated form of final order or judgment; or, on good cause shown, to reopen the adversary proceeding for further action.

Notes of Advisory Committee

2015 Amendment

This amendment is stylistic.

1997 Amendment

This amendment conforms the existing Local Rules to the uniform numbering system prescribed by the Judicial Conference of the United States and to the model system suggested and approved by the Advisory Committee on Bankruptcy Rules of the Judicial Conference's Committee on Rules of Practice and Procedure. In renumbering the Local Rules to conform to the uniform numbering system, no change in substance is intended. This amendment was effective on April 15, 1997.

This rule was formerly Local Rule 2.08(i) and (j). The Advisory Committee Notes to the superseded rules may be helpful in interpreting and applying the current rules.

1995 Amendment

Local Rule 2.08(g) has been moved and renumbered 2.08(i). No substantive change is intended.

Local Rule 2.08(j) is new. It provides that, upon notification that an adversary proceeding has been settled, the proceeding may be administratively closed. For purposes of entering a

stipulated form of final order or judgment or in the event that the parties are unable to satisfactorily conclude documentation of the settlement, the Court may reopen the proceeding. The amendment is substantially similar to District Court Local Rule 3.08(b).

These amendments were effective on February 15, 1995.