

Statistics



Nation-Wide Filings Rise 16% Over Previous Year

Bankruptcy filings rose 16 percent during the 12-month period ending March 31, 2024. That is a similar rate of acceleration as in the December 31, 2023 quarterly report, but new bankruptcy cases remain significantly lower than before the start of the coronavirus (COVID-19) pandemic.

According to statistics released by the Administrative Office of the U.S. Courts, total filings rose to 467,774 new cases, compared with 403,273 cases reported during the year ending March 31, 2023.

Business filings increased 40.4 percent, from 14,467 in March 2023 to 20,316 in the newest report. Non-business filings rose 15.1 percent, from 388,806 in March 2023 to 447,458 in March 2024.

This year's 12-month filing total for the quarter ending March 31 is nearly three-fifths of the total reported in March 2020, when the pandemic disrupted the U.S. economy. That year's 12-month total was 764,282.

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Middle District Filings Increase Over National Average

Bankruptcy filings in the Middle District of Florida were up 26.5% during the 12-month period ending March 31, 2024. The Middle District's national rankings for the period are:

Total Cases – 4th (17,579)
Chapter 7 Cases – 2nd (12,749)
Chapter 11 Cases – 7th (309)
Sub V Chapter 11 Cases – 1st (208)
Chapter 13 Cases – 10th (4,518)
Adversary Proceedings – 2nd (638)