



Bankruptcy Filings Increase in 2023

Total bankruptcy filings rose 16.8 percent, with significant increases in both business and non-business bankruptcies, in the twelve-month period ending December 31, 2023. This accelerates a continuing rebound in filings after more than a decade of sharply dropping totals. The Middle District of Florida saw an increase of 17.8 percent, with filings of 16,405 in 2023 compared with 13,923 in 2022.

According to statistics released by the Administrative Office of the U.S. Courts, annual bankruptcy filings totaled 452,990 in the year ending December 2023, compared with 387,721 cases in the previous year.

Business filings rose 40.4 percent, from 13,481 to 18,926, in the year ending December 31, 2023. Non-business bankruptcy filings rose 16 percent to 434,064, compared with 374,240 in December 2022.

Bankruptcy totals for the previous 12 months are reported four times annually.

This is the fourth straight quarter that total bankruptcy filings have risen, following a decade-plus decline. Bankruptcies fell especially sharply after the pandemic began in early 2020, despite some COVID-related disruptions to the economy.

Despite the recent increases, the newest totals remain far lower than in December 2010, when filings peaked at just less than 1.6 million.

Published on January 26, 2024, on www.uscourts.gov, the website maintained by the Administrative Office of the U.S. Courts on behalf of the Federal Judiciary.

For more information and statistical information, go to [Bankruptcy Filings Rise 16.8 Percent | United States Courts \(uscourts.gov\)](https://www.uscourts.gov/bankruptcy-filings-rise-16.8-percent).