

United States Trustee's Corner

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Solicitation of Applicants Interested in Serving as Subchapter V Trustee Primarily in the Orlando Division

The United States Department of Justice, Office of the United States Trustee, seeks resumes from persons wishing to be considered for inclusion in a pool of trustees who may be appointed on a case-by-case basis to administer cases filed under the Small Business Reorganization Act of 2019 (Subchapter V), which amended Chapter 11 of Title 11 of the United States Code. Those with business, managerial, consulting, mediation, and operational experience are encouraged to apply. The appointment is for cases filed in the United States Bankruptcy Court for the Middle District of Florida, primarily in the Orlando Division, as well as in nearby Districts or Divisions, as appropriate. Subchapter V trustees may receive compensation and reimbursement for expenses, in each case in which they serve, pursuant to court order under 11 U.S.C. § 330. Although Subchapter V trustees are not federal employees, appointments are made consistent with federal Equal Opportunity policies, which prohibit discrimination in employment. The deadline to apply is February 16, 2024. For additional information, qualification requirements, and application procedures go to:

http://www.justice.gov/ust/eo/private_trustee/vacancies/11ad.htm.

United States Trustee Updates List of Approved Depositories for Chapter 11 Cases in the Middle District of Florida

As set forth in Region 21's Operating Guidelines & Reporting Requirements for Chapter 11 Debtors in Possession and Chapter 11 Trustees (October 2022), Chapter 11 debtors must comply with all requirements of 11 U.S.C. § 345 to safeguard estate funds from loss. Every Chapter 11 debtor must close its prepetition bank accounts and open new debtor-in-possession accounts and provide documentation of these actions to the United States Trustee. Absent court authorization, the accounts may be maintained only in depositories that agree to post a bond or pledge securities for all deposits not insured or guaranteed by the United States or by a department,

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agency, or instrumentality of the United States, or backed by the full faith and credit of the United States ("Approved Depositories"). The Office of the United States Trustee periodically updates its List of Approved Depositories authorized to establish debtor-in-possession bank accounts in the Middle District of Florida. For the most recent list updated for 2024, please go to:

https://www.justice.gov/usdoj-media/ust/media/1181261/dl?inline.